

June 24

Dear Distributor

Product Approval Information Document

You are receiving this Product Approval Information Document as you are involved in the distribution of an insurance product ('product') co-manufactured by Accelerant Insurance Europe SA/NV.

Please read this document carefully as it includes important information about the co-manufacturers, product and associated product approval process and fair value assessment.

Co-Manufacturers

Accelerant Insurance Europe SA/NV UK Branch ('Accelerant') is the UK establishment of Accelerant Insurance Europe SA/NV, an insurance company authorised under code 3193 and regulated by the National Bank of Belgium and the Financial Services and Markets Authority in Belgium. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. The Firm Reference Number of Accelerant Insurance Europe SA/NV UK Branch is 940712. Its UK Establishment Number is BR025748. Full details of Accelerant's regulatory status can be found at: www.accelins.com/regulatory-status/.

Accelerant co-manufactures products with carefully selected Managing General Agents ('MGAs'), with products underwritten and distributed exclusively through these MGAs. The name and contact details of the MGA involved in co-manufacturing the product detailed in this document are provided in the Product Information section on page 3.

Product Approval Process

In accordance with Accelerant's Product Oversight and Governance Policy, the product detailed in this document - please refer to the Product Information section on page 3 for details - has been reviewed and approved by the firm's Product Oversight Group. The product is subject to ongoing monitoring and formal periodic review by both Accelerant and the MGA as co-manufacturers. Where a significant adaptation to the product is proposed, it is reviewed and, where appropriate, approved prior to the adapted product being marketed or distributed to customers.

Fair Value Assessment

In accordance with the regulatory requirements outlined in PROD 4.2 and PRIN 2A of the FCA Handbook, the co-manufacturers have analysed a range of value measures and subsequently deemed the product outlined on page 3 to represent fair value to the customer.

To ensure the customer receives fair value from this product, care must be taken to ensure that no duplicate cover exists, for example, where another product has been purchased by a customer alongside a primary product (i.e. an add-on). Where additional services or products - including premium finance - are provided by you alongside this product and/or you receive remuneration in the form of commission and/or fees, this information will have formed part of the fair value assessment. In accordance with regulatory requirements, all commissions, fees and other charges passed onto the customer must be proportionate to the service provided and represent fair value.

Should you wish to:

- request further information on the product outlined in this document;
- request further information on the product approval process and/or fair value assessment;

- provide new information, or an amendment to information already provided, in relation to any additional service(s) and/or product(s) provided and/or any additional remuneration received (e.g. commission, fee or other charge); or
- highlight any concerns about whether the product provides fair value to the customer

please contact the MGA involved in co-manufacturing the product whose contact details can be found in the Product Information section on page 3.

Yours faithfully



Raquel Reneses
Chief Underwriting Officer
Accelerant Insurance Europe SA/

Product Information

Name of Product: Weatherday

Name of MGA: ***EUNA Underwriting Limited***

MGA Contact Details: Mark.Hynds@euna.com

Date of Product Approval: 08/08/2022

Date of Fair Value Assessment: 26/07/2024

Target Market Description: Target clients are production companies producing film or photographic material. The product is not a new product to the clients and has been around for many years. Most clients have purchased cover previously. The client and their broker can compare the policy exclusions and limits to their exposure and competitor products to confirm that the cover best meets their needs. The filming undertaken by the insured is their core business activity and so they can be deemed to be experts in their field. The policy provides protection to the client in the event that inclement weather affects their ability to complete their filming schedule on a given day

Unsuitable Market Description: Clients deemed as consumer. Those clients which do not fit our underwriting criteria within our underwriting guide.

Please refer to the policy documentation for full details of the covers and exclusions.

Product Cover & Structure: **Mandatory Covers**
Precipitation Cover

Optional Covers
Sunshine Cover
Wind Cover

Additional Information: This document is to be read in conjunction with the policy wording and IPID or summary document.

Approved Distribution: This product should be sold in line with FCA regulation and has been approved for retail broker distribution whether advised or non-advised.

Fair Value Over Time: The limit represents the insureds exposure for a given day or days. Policies are non-renewable and there are no diminishing returns.

Pricing Differentials: There is no insurance premium differential applied directly based upon:

- a client’s vulnerability or protected characteristics
- the choice of the client to use or not use a premium finance facility
- the client opting/not opting into an auto-renewal arrangement
- the number of policy periods the client has been covered by the product (tenure)